

## For Immediate Release

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## New Breakthrough Technology For Wind Farms Begins Second Crowdfunding Campaign

**Davis, Calif.**: This week, Wind Harvest, developer of an H-type, vertical axis wind turbine, has launched its 2nd Crowdfunding campaign on the successful SEC- approved platform, Wefunder. After <u>raising nearly \$1.5M</u> in 2020-2021, Wind Harvest has opened a second crowdfunding offering with the goal of raising \$2.5 million.

"Our first crowdfunding campaign, which allowed us to move our Wind Harvester turbine through <u>Technology Readiness Level 7</u> (full-scale testing in industrial conditions) is a great foundation upon which to launch a second raise," said CEO and Co-Founder Kevin Wolf. "With the value of our shares rising, this offering is a unique opportunity for non-accredited investors to invest in what we believe will be a first-to-market company to a massive untapped wind resource."

According to its crowdfunding page (<a href="https://wefunder.com/windharvest">https://wefunder.com/windharvest</a>), the company's near-term goal is to bring its technology through product certification (TRL 8) and set the company up to sell turbines to the projects it has in development.

"With the passage of the Inflation Reduction Act, tax credits will be locked in for ten years. This allows Wind Harvester projects, produced with US-made components including ferrite-based permanent magnets, to qualify for the new subsidies," stated Mr. Wolf. "Being in this environment and on track to be a year away from certification and sales is a great time to be raising capital for a company with a future as bright as ours."

Wind Harvest turbines are designed to capture turbulent mid-level wind that traditional horizontal axis turbines cannot harvest. The company estimates that if H-type vertical axis wind turbines were installed in California's existing wind farms and resource areas, they would produce 17%-41% of the green energy needed for the state to reach its carbon-neutral energy goal by 2045, and at a lower cost than other options.

"Our project sites in California, Wyoming, and Barbados have great wind resources and power purchase agreements available that cannot be realized with traditional turbines, but can with our compact Wind Harvester turbines," said Alana Steele, Wind Harvest's General



Counsel and COO of the Company's soon-to-be wholly owned subsidiary, Wind Harvest Renewables (WHR), which is dedicated to project development.

**Wind Harvest International, Inc.** is a California-based renewable energy technology company, founded in 2006. The company makes, sells, and develops projects for its Wind Harvester brand of H-type turbines, the only known product designed to harvest the highly energetic, turbulent wind that blows 15-80 feet above the ground. Wind Harvest's wholly-owned financial subsidiary Wind Harvest Pilot Project Inc. raises funds through <a href="https://wefunder.com/windharvest">https://wefunder.com/windharvest</a> and loans it to the parent company.

## **Note Regarding Forward-Looking Statements**

You are cautioned not to place undue reliance on forward-looking statements in this release. These statements are based on the current beliefs, expectations, and assumptions of our management and are subject to significant risks and uncertainties that are beyond our ability to predict or control and could cause actual results to differ. These risk factors include, but are not limited to, the risks identified in our current Form C, filed with the SEC. The cautionary language in our Form C regarding forward-looking statements is incorporated herein by reference and applies to the statements in this release. All information provided in this release is as of September 7, 2022, and we undertake no duty to update this information unless required by law.